

Market Report week 37/2018

Development of futures quotations at the main trading places for natural rubber week 37/2018:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	165,90	166,70	167,30	167,60	167,90	+1,21 %
SGX	RSS 3	USC/kg	142,90	142,70	144,70	144,80	143,90	+0,70 %
SGX	TSR 20	USC/kg	132,00	131,20	132,60	133,60	132,70	+0,53 %
MRE	SMR CV	USC/kg	Closed	Closed	174,80	175,35	175,45	+0,37 %
MRE	SMR 20	USC/kg	Closed	Closed	134,60	134,30	133,65	-0,71 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1578	1,1583	1,1581	1,1613	1,1701	
USD/JPY Fix		111,0890	111,4155	111,4885	111,5000	111,7815	
Oil/BRT	USD/Barrel	78,50	79,05	79,32	79,00	78,93	

The hope for new trade talks between China and the USA helped the market to close slightly higher by the end of the week.

However, rising stocks in China and a negative market sentiment on the stock exchange keep rubber prices under pressure.

There is currently a lack of positive signals in the market to see an outbreak of stagnation.

Rising the interest rate by Turkish Federal Reserve, the Turkish economy hopes to get back on track.

The Fed will probably raise its key interest rate twice this year.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange

MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"