

## Market Report week 33/2017

### Development of futures quotations at the main trading places for natural rubber week 32/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	210,00	212,90	214,30	217,20	216,20
SGX	RSS 3	USC/kg	182,00	182,60	183,10	186,30	187,90
SGX	TSR 20	USC/kg	150,60	152,80	153,50	153,90	155,20
MRE	SMR CV	USC/kg	198,50	199,40	199,05	199,45	199,50
MRE	SMR 20	USC/kg	149,85	153,65	154,35	154,40	156,80

### Development of EUR/USD and BRENT crude oil during week 32/2017:

EUR/USD Fix		1,1793	1,1743	1,1705	1,1698	1,1741
USD/JPY Fix		109,717	110,396	110,796	110,135	109,023
Oil/BRT	USD/Barrel	51,75	50,38	50,99	50,22	51,09

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

After tensions have slightly weakened in the North Korean conflict the US Dollar found some ground. Especially against the Japanese YEN, it is clear to see a slight recovery. Germany presents itself as a major player in the economic growth of the European Union. In the second quarter of 2017 the gross domestic product (GDP) gained 0,6%.

The concerns in Thailand and partly Vietnam that rainfalls will affect rubber production supported the latest upward tendency in rubber prices. Bullish mood on the stock exchange also for other commodities.

China's growth continues to be stable, also felt by increased demand in the natural rubber market. According to IMF, the chinese economy will grow faster than expected in the next three years with an annual (expected) growth of 6,4%. With 6,7% this year, the expectations for America's biggest creditor are very high.

NR-department, 22.08.2017

#### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"