

Market Report week 31/2021

Development of futures quotations at the main trading places for natural rubber week 30/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	210,10	209,80	209,80	210,20	210,80	+ 0,33 %
SGX	RSS 3	USC/kg	182,40	186,00	188,00	189,80	191,80	+ 5,15 %
SGX	TSR 20	USC/kg	165,10	166,00	166,90	168,90	168,30	+ 1,94 %
MRE	SMR CV	USC/kg	194,75	197,50	200,85	201,95	204,40	+ 4,96 %
MRE	SMR 20	USC/kg	167,00	168,45	166,15	167,25	170,85	+ 2,31 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1795	1,1797	1,1813	1,1874	1,1889	
USD/JPY Fix		110,2290	110,1510	109,9355	109,8345	109,5900	
Ö/BRT	USD/Barrel	73,73	74,85	74,68	75,18	75,89	

The natural rubber exchanges rallied strongly for the most part in week 30. Some quotations increased by about 5% in the course of the trading week. The negative reports on the topic from the producing countries are certainly also the reason for the price increases. We are hearing from Vietnam that a large producer has suspended production and harvesting since the end of last week on the instructions of the provincial government. We will continue to monitor the situation for you.

The shipping issue does not show any current improvements in availability, nor do we see a stop to the upward price spiral in the short term. The FBX index for shipments from Southeast Asia to Northern European ports has risen again by 4% in the past week. In Vietnam, a container port has been closed for about a week due to a massive import congestion caused by a lack of labour. The list of negative reports could go on and on.

The US dollar is weakening somewhat against the euro; crude oil is trending slightly higher.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"