

Market Report week 31/2017

Development of futures quotations at the main trading places for natural rubber week 30/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	205,70	204,90	201,00	201,90	206,80
SGX	RSS 3	USC/kg	174,90	175,40	173,80	174,80	174,80
SGX	TSR 20	USC/kg	142,40	146,90	146,80	147,00	148,70
MRE	SMR CV	USC/kg	199,30	199,50	199,50	198,95	198,90
MRE	SMR 20	USC/kg	144,10	145,75	147,95	147,00	147,75

Development of EUR/USD and BRENT crude oil during week 30/2017:

EUR/USD Fix		1,1733	1,1815	1,1828	1,1840	1,1869
USD/JPY Fix		110,5280	110,4435	110,7350	110,5295	110,0750
Oil/BRT	USD/Barrel	52,44	52,42	51,92	52,35	51,68

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

What do we actually learn from last week? The “good old” combustion engine has worn out...

But back to the rubber market..

Rising copper and oil prices, high stocks in China and Japan supported the market at the beginning of the week.

Once more news from Thailand, with a forecast of less production in Q3 this year, as heavy rains have made tapping difficult. The Thai government is also planning to support farmers and stabilize rubber prices.

The recent US labor market report for August was better than expected, which led to slight dollar gains and economic optimism.

NR-department,

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil “BRENT”