

Market Report week 28/2022

Development of futures quotations at the main trading places for natural rubber week 27/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	259,50	258,40	250,50	253,00	253,30	- 2,40 %
SGX	RSS 3	USC/kg	194,70	194,70	193,00	191,90	192,40	- 1,18 %
SGX	TSR 20	USC/kg	164,20	162,60	160,20	159,90	160,50	- 2,25 %
MRE	SMR CV	USC/kg	220,10	216,00	211,90	210,20	208,25	- 5,38 %
MRE	SMR 20	USC/kg	165,30	163,35	159,45	161,40	161,90	- 2,06 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0456	1,0288	1,0200	1,0180	1,0105	
USD/JPY Fix		135,3750	136,1058	135,3735	135,9405	137,0070	
Ö/BRT	USD/Barrel	112,16	111,66	103,73	101,57	104,93	

The natural rubber exchanges close the trading week 27 with significant discounts. Activity is low due to the known influences and China continues to buy very cautiously.

Logistics continues to present challenges. In addition to the delayed arrivals, the congestion of cargo ships in the German Bight is growing. The warning strike of port workers in Germany for 48 hours, which started today, will lead to a further aggravation of the situation.

The euro is slowly working its way towards parity with the US dollar. The price of crude oil is easing significantly at a high level.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"