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Market Report week 27/2022

Development of futures quotations at the main trading places for natural rubber week 26/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	258,00	262,10	259,40	258,60	258,00	0 %
SGX	RSS 3	USC/kg	198,50	198,80	199,00	199,00	194,30	- 2,12 %
SGX	TSR 20	USC/kg	161,60	163,50	165,10	164,60	163,20	+ 0,99 %
MRE	SMR CV	USC/kg	232,25	230,75	228,65	226,10	222,75	- 4,09 %
MRE	SMR 20	USC/kg	163,40	161,55	162,30	163,30	164,80	+ 0,86 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0861	1,0572	1,0523	1,0405	1,0456
USD/JPY Fix		135,2075	136,1610	136,3925	136,2825	135,0930
ÖI/BRT	USD/Barrel	113,45	117,22	118,26	115,40	111,92

The natural rubber exchanges close inconsistently in week 26. From China we still hear about lockdown measures, mainly outside the centers Shanghai and Beijing. Local buyers are still holding back.

There is no end to the economic crisis in Sri Lanka. Our suppliers complain about shortages of energy and any imported products. We hope that the situation will stabilize as soon as possible.

The Euro is visibly weakening against the US Dollar. We would not be surprised to see parity here. The oil price is weakening again towards the weekend.

We would like to thank all the visitors to our stand in Nuremberg last week! It was good to be able to welcome you all in person again!

Abbreviations:

= Ribbed Smoked Sheets 3 RSS3 TSR 20 = Technically Specified Rubber 20

= Standard Malaysian Rubber SMR

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange

MRE BRT = crude oil "BRENT"

= Malaysian rubber Exchange