

Market Report week 26/2017

Development of futures quotations at the main trading places for natural rubber week 25/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	195,20	190,30	186,30	189,50	189,30
SGX	RSS 3	USC/kg	178,90	171,50	171,40	169,00	169,00
SGX	TSR 20	USC/kg	141,20	139,20	139,60	137,30	140,20
MRE	SMR CV	USC/kg	195,05	195,00	195,00	194,15	194,00
MRE	SMR 20	USC/kg	141,90	140,55	138,75	137,40	139,25

Development of EUR/USD and BRENT crude oil during week 25/2017:

EUR/USD Fix		1,1181	1,1147	1,1145	1,1166	1,1167
USD/JPY Fix		111,2145	111,5315	111,3465	111,2810	111,2165
Oil/BRT	USD/Barrel	47,51	46,03	45,94	45,12	45,65

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Actually the week was quite positive. The global economy continues to grow, the majority for Reform & Europe promoting France President Emmanuel Macron. And still, after the Rally of last months, the risk has also risen. A further economy grow, politics of US president Trump, Brexit – all uncertainty factors.

The main theme of the week was the oil price, which fell to the lowest level in 7 months. The reason is oversupply – which is also supported by fracking.

The meeting of the main international rubber producer group was unfortunately unsuccessful. No results or resolution has been announced by top exporters, so the market has moved back to trading on fundamentals. Rubber authority of Thailand promote with various instruments rubber trading, to stabilize the falling prices – which so far had no influence on the fundamental prices.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"