

Market Report week 25/2021

Development of futures quotations at the main trading places for natural rubber week 24/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	247,10	245,00	244,50	245,00	238,10	- 3,64 %
SGX	RSS 3	USC/kg	223,50	212,00	213,00	213,00	211,60	- 5,32 %
SGX	TSR 20	USC/kg	163,40	162,00	161,60	161,40	160,20	- 1,96 %
MRE	SMR CV	USC/kg	237,35	233,70	234,95	234,10	229,90	- 3,14 %
MRE	SMR 20	USC/kg	164,15	160,75	163,10	162,20	162,15	- 1,22 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,2121	1,2123	1,2117	1,1931	1,1916	
USD/JPY Fix		109,6505	110,0315	109,9615	110,0315	110,0895	
ÖI/BRT	USD/Barrel	73,22	73,22	74,07	73,22	70,65	

Some of the Asian natural rubber exchanges fell significantly last week. The cause is probably significantly lower demand from China. The shortage of semiconductors and the ongoing problems in the global supply chain also seem to be making an impression here.

A large global shipping company announced today that it had ordered six more ultra large container ships. Looking to the future, this is certainly a positive move as it also meets the latest environmental requirements. The delivery date is 2024.

In the short term, we see recurring problems with all our container transport partners, such as in the port of Yantai, which is obviously affected by rising Corona cases.

The US dollar started the weekend much stronger against the euro. The price of crude oil has dropped slightly.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"