

## Market Report week 25/2017

Development of futures quotations at the main trading places for natural rubber week 24/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	186,90	185,30	195,50	199,40	201,00
SGX	RSS 3	USC/kg	172,60	172,60	180,20	186,90	185,60
SGX	TSR 20	USC/kg	142,40	138,40	144,90	146,50	145,80
MRE	SMR CV	USC/kg	Holiday	197,10	194,35	194,05	195,65
MRE	SMR 20	USC/kg	Holiday	138,15	145,40	148,65	145,85

## Development of EUR/USD and BRENT crude oil during week 24/2017:

EUR/USD Fix		1,1225	1,1215	1,1205	1,1165	1,1171
USD/JPY Fix		109,8420	110,0750	110,3325	110,0655	111,4170
Oil/BRT	USD/Barrel	49,04	48,23	48,36	48,50	47,54

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Contrary to the chaotic week in US, Europeans are more optimistic – cheap money from ECB support European economy.

Even the worry child Greece gets the next billions.

Car sales in China are declining for the first time. Background is the expiration of state buying stimulus program for small vehicles.

Big topic this week in the rubber world – Thailand with price-stabilizing program for rubber farmers, which boosted the market in this week. Even IRCO (international rubber consortium) discussed falling rubber prices – unfortunately unsuccessfully.

Although OPEC has extended supply cuts, total production is increasing – so free fall for crude oil.

At the end of the week, FED decision gave a positive signal to the US dollar, which continued as a positive start in the next week!

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"