

Market Report week 24/2018

Development of futures quotations at the main trading places for natural rubber week 24/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	184,90	186,50	181,30	179,50	180,00
SGX	RSS 3	USC/kg	160,30	161,30	156,00	154,50	Holiday
SGX	TSR 20	USC/kg	140,20	141,20	138,20	138,60	Holiday
MRE	SMR CV	USC/kg	183,25	182,90	182,10	Holiday	Holiday
MRE	SMR 20	USC/kg	141,80	141,70	139,10	Holiday	Holiday

Development of EUR/USD and BRENT crude oil during week 24/2018:

EUR/USD Fix		1,1782	1,1796	1,1763	1,1825	1,1598
USD/JPY Fix		110,0395	110,1310	110,5585	109,9965	110,6915
Oil/BRT	USD/Barrel	75,78	76,70	76,08	76,69	76,95

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Concerns about more supplies coming into the market and lifting inventories at warehouses is keeping prices pressured.

Physical prices of NR finally came down from a heavy speculative level. Commodity prices like for metals were also down.

End of the week, the decisions of the central banks were processed. The increased interest rate differential weakened the euro significantly.

Oil prices are reduced because of high inventory, mostly.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"