

Market Report week 23/2018

Development of futures quotations at the main trading places for natural rubber week 23/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	190,40	187,20	188,10	189,70	186,10
SGX	RSS 3	USC/kg	163,80	163,00	162,70	162,90	161,30
SGX	TSR 20	USC/kg	141,90	141,40	142,10	142,90	141,10
MRE	SMR CV	USC/kg	183,20	183,45	183,45	183,65	183,40
MRE	SMR 20	USC/kg	143,35	143,20	142,70	143,50	142,40

Development of EUR/USD and BRENT crude oil during week 23/2018:

EUR/USD Fix		1,1727	1,1713	1,1794	1,1820	1,1769
USD/JPY Fix		109,6160	109,8135	109,8820	109,9455	109,3800
Oil/BRT	USD/Barrel	76,43	76,98	76,55	76,40	76,77

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

Most natural rubber prices noted lower this week, same for oil prices.
The increase in Shanghai's stock level and an increase in production quantity might also be a negative signal for the market.
However, the market is rather quite, we are in the last week of Ramadan.

What happens next in the trade conflict between the countries? Next duties, end of economic recovery, exit from bond purchases, monolinguality of EU countries.... Or even a trade war? There are some questions that reflect uncertainty in the world market. All our eyes are on Singapore this week.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"