

Market Report week 21/2021

Development of futures quotations at the main trading places for natural rubber week 20/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	257,00	257,00	256,50	255,10	258,50	+0,58 %
SGX	RSS 3	USC/kg	234,00	235,50	232,00	232,30	233,30	-0,30 %
SGX	TSR 20	USC/kg	164,90	164,70	162,80	164,60	167,20	+1,39 %
MRE	SMR CV	USC/kg	265,20	264,75	263,60	263,35	266,50	+0,49 %
MRE	SMR 20	USC/kg	165,40	164,65	163,85	163,35	167,65	+1,36 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,2164	1,2209	1,2208	1,2184	1,2229	
USD/JPY Fix		109,0270	109,0270	109,2375	108,9800	108,6500	
ÖI/BRT	USD/Barrel	69,61	69,85	67,63	65,50	65,89	

The rubber exchanges show little change in week 20. Production after wintering in some regions is starting as planned, but the first tropical storm is waiting in the wings, also as expected.

The issue of sea freight from Southeast Asia has unfortunately picked up dramatically again. In the last days and weeks, an increasing unreliability of shipments can be observed. The price level has also increased significantly and spot offers are almost back to the level of the beginning of the year. We do not expect the situation to ease soon.

Last but not least, we see a somewhat firmer euro against the US dollar.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"