

Market Report week 13/2021

Development of futures quotations at the main trading places for natural rubber week 12/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	257,70	260,00	259,00	259,00	248,30	-3,65 %
SGX	RSS 3	USC/kg	237,00	237,00	234,00	232,00	232,00	-2,11 %
SGX	TSR 20	USC/kg	178,00	177,10	174,70	170,80	169,30	-6,57 %
MRE	SMR CV	USC/kg	287,45	285,50	284,70	284,80	281,90	-1,93 %
MRE	SMR 20	USC/kg	178,40	176,75	175,50	173,90	169,25	-5,13 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1900	1,1893	1,1839	1,1812	1,1782	
USD/JPY Fix		108,6810	108,7695	108,6835	109,1095	109,5715	
ÖI/BRT	USD/Barrel	64,18	63,60	62,53	63,68	63,03	

We would like to update you on the disruption caused by the vessel "EVER GIVEN" which ran aground in the Suez Canal on March 23. The vessel is still aground, and efforts continue to refloat the vessel and open the canal.

This incident had made the canal impassable for other vessels and is disrupting both the northbound and southbound canal sailings. There is currently well over 150 vessels in the backlog awaiting transit, resulting in disrupted sailings and trade flows. Unfortunately, this event will not only impact cargo on the ship, but will impact all volume moving from European, UK, Mediterranean, Middle Eastern and Asian ports.

We are in contact with our ocean carriers to obtain updates and understand the knock on effects of this situation as it develops and will work as diligently as possible with customers to minimize impact to supply chains.

Weber & Schaer is constantly monitoring the situation and closely follows the implications on its service both on this trade as well as other trades using ships transiting the Suez Canal, as cargo that already is loaded on vessels will be delayed. Your shipments may be impacted as well and we are intensively working on assessing the exact impact for you.

Please be assured that we are assessing all feasible measures to mitigate the effect on our customers, and we will keep you updated about any further changes.

We apologize for any inconveniences caused by this incident. Should you have any questions, please contact your Weber & Schaer representative.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"