

Market Report week 08/2021

Development of futures quotations at the main trading places for natural rubber week 07/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	246,30	246,00	252,90	250,10	250,10	+1,54%
SGX	RSS 3	USC/kg	225,00	227,80	233,00	236,00	241,00	+7,11 %
SGX	TSR 20	USC/kg	162,80	164,60	166,10	166,90	170,60	+4,79 %
MRE	SMR CV	USC/kg	241,05	243,55	245,65	247,45	251,90	+ 4,50%
MRE	SMR 20	USC/kg	164,00	163,80	167,15	168,50	169,00	+3,05 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,2133	1,2164	1,2065	1,2071	1,2139	
USD/JPY Fix		105,2705	105,2485	105,9975	105,6650	105,3534	
ÖI/BRT	USD/Barrel	63,39	63,12	64,01	64,34	63,19	

Trading activity has picked up after the Chinese New Year. SICOM in particular is very firm at the end of last week. Nevertheless, exchange quotations are still lagging physical prices!

Availability for new contracts for Q2 is increasingly limited. Some countries are in wintering; the rest is done by the unchecked high demand from China. The global commodity rally is also increasingly causing problems for freight. The congestion of containers in the major seaports continues to be immense.

Both the oil price and the EUR/USD exchange rate are not impressed by this. The difference between the beginning and end of week 7 is hardly noticeable.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"