

Market Report week 05/2021

Development of futures quotations at the main trading places for natural rubber week 04/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	242,10	231,40	231,40	231,40	244,20	+ 0,87%
SGX	RSS 3	USC/kg	225,00	215,00	215,90	216,40	221,00	-1,78 %
SGX	TSR 20	USC/kg	156,20	154,90	156,10	155,30	159,50	+2,11 %
MRE	SMR CV	USC/kg	230,30	229,25	228,55	Closed	227,75	-1,11 %
MRE	SMR 20	USC/kg	156,40	157,90	157,40	closed	161,45	+3,23 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,2163	1,2131	1,2128	1,2097	1,2135	
USD/JPY Fix		103,7830	103,7920	103,7710	104,3150	104,7650	
ÖI/BRT	USD/Barrel	55,66	55,94	56,37	55,56	55,79	

The natural rubber markets have been mixed in the past week. Physical prices, especially from Vietnam, continue to rise due to reduced availability. Next week, production will stop due to the TET - Festival celebrations.

We are hearing from China that production will not be interrupted in many factories despite the Chinese New Year holiday. This would be another challenge for the tight natural rubber market in the Year of the Buffalo!

No improvements on the logistics side. Bookings are accepted only sporadically and we are also seeing more and more delays or new schedules of the ships.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"