

Market Report week 03/2021

Development of futures quotations at the main trading places for natural rubber week 02/2021:

Stock Market	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	Change
TOCOM	RSS 3	YEN/kg	closed	290,00	298,00	297,00	312,90	+ 7,90 %
SGX	RSS 3	USC/kg	227,30	230,50	232,90	235,80	240,70	+ 5,90 %
SGX	TSR 20	USC/kg	154,40	154,70	156,50	156,00	159,20	+ 3,11 %
MRE	SMR CV	USC/kg	239,10	237,65	238,75	236,90	237,00	-0,88 %
MRE	SMR 20	USC/kg	156,30	154,85	157,60	156,50	161,30	+ 3,20 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,21670	1,2156	1,2173	1,2162	1,2129	
USD/JPY Fix		104,1120	104,1925	103,9560	104,0125	103,6735	
ÖI/BRT	USD/Barrel	55,25	56,50	56,68	56,18	55,43	

The natural rubber exchanges made significant gains last week! The economic data from China were even better than the already positive expectations.

The Vietnamese New Year begins in three weeks! This year's harvest season is coming to an end and we are hearing the first reports of leaves turning yellow. Despite current scheduled production, local stocks are sparse. From Indonesia we hear of heavy flooding from Borneo, which is severely affecting logistics on the ground.

Seafreight carriers continue to cause headaches for global trade, even though the upward spiral in prices appears to be slowing down somewhat.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"