

## Market Report week 20/2017

Development of futures quotations at the main trading places for natural rubber week 19/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	227,82	229,27	231,15	240,96	245,18
SGX	RSS 3	USC/kg	209,30	210,40	Holiday	212,00	211,50
SGX	TSR 20	USC/kg	147,00	148,00	Holiday	150,00	148,60
MRE	SMR CV	USC/kg	218,15	211,35	Holiday	213,05	215,10
MRE	SMR 20	USC/kg	146,35	150,70	Holiday	149,60	147,90

## Development of EUR/USD and BRENT crude oil during week 19/2017:

EUR/USD Fix		1,0948	1,0884	1,0866	1,0859	1,0876
USD/JPY Fix		112,5895	113,8400	113,7815	113,8770	113,8775
Oil/BRT	USD/Barrel	49,17	49,17	49,18	50,88	50,78

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement,  
MRE SMR CV & SMR 20: closing quotation)

Macron's election victory has a positive effect on the pro-European mood. Strong euro, higher demand, unemployment falls and global industry growth give the markets further drive. Wintering period in Thailand and Vietnam tends to end, production was partly resumed. The wintering in the region around Indonesia should follow in June / July.

Rubber prices are expected to be very volatile, China's demand remain unclear.

OPEC countries are expecting an extension of supply cuts agreement, in anticipation of Russia's commitment.

All in one a positive week for investors – full speed for the economy??

NR-department, 18.05.2017

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"