

Market Report week 51/2021

Development of futures quotations at the main trading places for natural rubber week 50/2021:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	219,80	219,80	222,20	225,00	closed	+ 2,31 %
SGX	RSS 3	USC/kg	195,00	195,0	196,80	199,10	190,50	- 2,36 %
SGX	TSR 20	USC/kg	172,40	172,40	173,0	178,30	173,80	+ 0,81 %
MRE	SMR CV	USC/kg	213,30	213,30	213,35	215,65	closed	+ 1,09 %
MRE	SMR 20	USC/kg	173,80	173,80	173,85	177,00	closed	+ 1,81 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,13300	1,13300	1,12790	1,13270	1,1374	
USD/JPY Fix		114,8630	114,8630	114,9870	115,1115	115,1420	
Ö/BRT	USD/Barrel	79,74	79,74	78,99	78,80	closed	

We wish you and your families a healthy and prosperous 2022!

The natural rubber exchanges ended 2021 mixed with very low activity. As preparations for wintering start in some regions, we expect at least stable prices in the short term. We are not hearing of any unfavourable weather conditions from Southeast Asia at this time.

Freight rates are still at far too high levels and ship arrivals are still very unreliable. We are seeing delays of up to two weeks, which we cannot influence.

The euro is trending slightly stronger against the US dollar, crude oil is still trading at a comparatively high level.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"