

Market Report week 19/2022

Development of futures quotations at the main trading places for natural rubber week 18/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	closed	closed	closed	243,00	246,00	- 1,23 %
SGX	RSS 3	USC/kg	closed	closed	closed	210,90	208,00	- 1,38 %
SGX	TSR 20	USC/kg	closed	closed	closed	162,80	159,50	- 2,03 %
MRE	SMR CV	USC/kg	closed	closed	closed	259,65	256,85	- 1,08 %
MRE	SMR 20	USC/kg	closed	closed	closed	164,95	160,90	- 2,46 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0528	1,0547	1,0528	1,0585	1,0571	
USD/JPY Fix		129,7150	129,8980	129,9925	130,2170	130,5685	
Ö/BRT	USD/Barrel	103,63	106,27	108,69	104,97	105,73	

From Monday to Wednesday were holidays in Asia and the stock exchanges were closed. At the end of the week, the markets have lost 1 - 2.5%. The euro to the U.S. dollar was the week very stable at 1.053 - 1.059. Oil had a wider range of about 104.00 to 109.00.

Biggest factor on the stock markets in Asia is still the quarantine in China. The current traffic jam in the port of Shanghai will probably continue for weeks. In Vietnam, production seems to continue to pick up. Raw material prices in Thailand are slightly firmer due to bad weather. The offers here are quite inconsistent.

Raw material prices in Indonesia remain at a high level. Supply and demand combined with a firm rupiah to the US dollar are leading to high premiums in spot offers.



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Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"