

## Market Report week 18/2017

Development of futures quotations at the main trading places for natural rubber week 17/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	243,60	235,40	234,90	233,50	236,60
SGX	RSS 3	USC/kg	222,40	222,50	224,00	221,70	220,10
SGX	TSR 20	USC/kg	159,20	156,90	155,40	157,00	162,00
MRE	SMR CV	USC/kg	Holiday	227,85	227,55	227,50	228,15
MRE	SMR 20	USC/kg	Holiday	158,00	154,95	156,65	162,20

## Development of EUR/USD and BRENT crude oil during week 17/2017:

EUR/USD Fix		1,0844	1,0883	1,0887	1,0898	1,0945
USD/JPY Fix		110,2460	110,4915	111,2350	111,3485	111,4580
Oil/BRT	USD/Barrel	52,26	51,71	51,83	51,38	51,75

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement,  
MRE SMR CV & SMR 20: closing quotation)

The week began with talks about big natural rubber producers, who might limit exports and decline in Japanese rubber inventories, but no indication as to when this could happen or by how much exports would be reduced. So more on speculative basis...

Expectation of US tax reform boost the sentiments, later the week disappointing about announced tax reform plan – investors are waiting for more clear direction.

NR-department, 03.05.2017

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"