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Market Report week 17/2022

Development of futures quotations at the main trading places for natural rubber week 16/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	closed	265,00	245,00	246,80	253,20	- 0,04 %
SGX	RSS 3	USC/kg	closed	213,40	217,60	218,00	214,60	+ 0,56 %
SGX	TSR 20	USC/kg	closed	174,40	171,70	170,10	167,20	- 4,13 %
MRE	SMR CV	USC/kg	closed	closed	268,60	275,55	262,65	- 2,22 %
MRE	SMR 20	USC/kg	closed	closed	172,95	175,50	168,50	- 2,57 %

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0815	1,0803	1,0864	1,0886	1,0806
USD/JPY Fix		126,9995	128,9295	127,8020	128,1670	128,4305
ÖI/BRT	USD/Barrel	closed	103,97	108,16	107,96	106,38

SICOM TSR 20 have lost about 4% in the past week. The reason for this is in China, where further quarantine regions could be opened. RSS in Singapore and Tokyo are little changed. The US dollar moved in a narrow range of 1.08 to 1.09 against the EURO. Oil was clearly more on the move at 104 - 108 USD/barrel.

In Vietnam, production seems to be starting slowly. The prices have slightly weakened here. From Indonesia there are only very few offers.

The crude situation there is extremely poor. Raw material prices in Thailand are stable and do not follow the exchanges to the same extent. Also from West Africa we receive only very limited offers at the moment, for prompt shipment there are almost no offers.



Visit us at the Tire Tech Expo Hannover, Germany May 18., 19., 20. Hall 20/Stand C518.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange

MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"