

Market Report week 15/2022

Development of futures quotations at the main trading places for natural rubber week 14/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	261,00	264,10	265,90	262,20	260,10	- 0,34 %
SGX	RSS 3	USC/kg	220,70	221,90	219,70	213,40	212,90	- 3,53 %
SGX	TSR 20	USC/kg	177,00	177,30	176,50	173,40	174,30	- 1,53 %
MRE	SMR CV	USC/kg	277,05	278,00	277,80	276,05	276,25	- 0,28%
MRE	SMR 20	USC/kg	176,60	178,10	177,55	173,95	175,35	- 0,71 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1011	1,0975	1,0907	1,0902	1,0863	
USD/JPY Fix		122,6765	122,9235	123,9355	123,9285	124,1670	
Ö/BRT	USD/Barrel	104,19	108,35	107,95	103,00	100,66	

The natural rubber exchanges close consistently weaker in week 14. The main cause is probably the lockdown in the region around Shanghai. Natural rubber is processed here in large quantities and demand is noticeably reduced.

We cannot estimate what effect the Shanghai lockdown will have on sea freight in the medium term. The port itself seems to be in operation, but the truck logistics for the delivery and removal of goods are disrupted.

The euro continues to weaken against the US dollar. Brent crude oil just ends the week in triple digits.



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Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"