

Market Report week 15/2018

Development of futures quotations at the main trading places for natural rubber week 15/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	181,30	183,50	181,90	183,00	184,80
SGX	RSS 3	USC/kg	171,70	171,80	170,30	170,00	170,10
SGX	TSR 20	USC/kg	136,80	137,70	138,00	138,80	138,80
MRE	SMR CV	USC/kg	189,45	189,45	189,35	188,95	189,10
MRE	SMR 20	USC/kg	136,70	138,55	138,85	139,00	139,20

Development of EUR/USD and BRENT crude oil during week 15/2018:

EUR/USD Fix		1,2269	1,2361	1,2375	1,2335	1,2317
USD/JPY Fix		107,1095	107,0325	106,9065	107,1270	107,6695
Oil/BRT	USD/Barrel	67,53	70,00	71,46	71,50	71,96

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
 MRE SMR CV & SMR 20: closing quotation)

Again a rally on the rubber markets this week, supported by trade tensions between the USA and China, the weakening US-Dollar and firmer crude oil.

Stages of tension exchange with phases of relaxation, stock prices were swinging in the Twitter time of the US president.

Crude oil prices are at their highest level in 2 years, supported by military actions of US, UK and French against Syria.

Sluggish demand and continued high inventories put further pressure on the rubber prices.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"