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Market Report week 14/2018

Development of futures quotations at the main trading places for natural rubber week 14/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	181,60	180,10	179,60	176,30	179,30
SGX	RSS 3	USC/kg	175,00	174,50	171,00	170,60	170,10
SGX	TSR 20	USC/kg	137,70	136,90	134,40	134,00	135,50
MRE	SMR CV	USC/kg	190,00	189,50	188,95	189,25	189,15
MRE	SMR 20	USC/kg	138,20	137,55	135,20	134,75	135,55

Development of EUR/USD and BRENT crude oil during week 14/2018:

EUR/USD Fix			1,2308	1,2280	1,2290	1,2262	1,2232
USD/JPY Fix			106,1895	106,1755	106,1375	107,0195	107,3150
Oil/BRT	USD/Barrel		67,92	68,21	67,19	67,45	67,96

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
MRE SMR CV & SMR 20: closing quotation)

After the expiry of the ITRC export curb by end March, the market started to become under pressure. Remember, the 3 main producing countries reduced natural rubber export by 350,000mt.
Weak demand and trade tensions between China and the USA are further factors, which have led to market weakness on the stock exchange. ANRPC predicts an increase in production of nearly 4% for 2018 – an additional pressure on the market.

The market participants are worried about the trade conflicts of the world economic stage – every statement of the Chinese and American actors is registered, positions are built up or dismantled. With the unrest, high speed and constantly changing statements, basically the negotiations should be in the focus, so the investors can get some time to rest.

In February German economy has lost some speed. The American labor market data weaker than expected.
The trade tensions will most probably dominate next week as well.

NR-department

Abbreviations:

RSS3	= Ribbed Smoked Sheets 3	TOCOM	= Tokyo Commodity Exchange
TSR 20	= Technically Specified Rubber 20	SGX	= Singapore Exchange
SMR	= Standard Malyasian Rubber	MRE	= Malaysian rubber Exchange
		BRT	= crude oil "BRENT"