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Market Report week 12/2022

Development of futures quotations at the main trading places for natural rubber week 11/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	242,00	240,10	235,00	240,50	244,50	+ 1,03 %
SGX	RSS 3	USC/kg	210,00	210,90	210,70	213,90	215,50	+ 2,62 %
SGX	TSR 20	USC/kg	174,30	171,10	171,00	171,70	172,40	- 1,09 %
MRE	SMR CV	USC/kg	280,60	277,80	274,45	276,15	275,90	- 1,67 %
MRE	SMR 20	USC/kg	174,75	173,35	169,25	169,70	172,35	- 1,37 %

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0952	1,0987	1,0100	1,1053	1,1008
USD/JPY Fix		118,0025	118,0350	118,2435	118,7290	119,0820
ÖI/BRT	USD/Barrel	107,16	98,45	99,73	104,08	107,76

In Thailand, availability remains limited, but commodity prices have dropped somewhat from the highest level. The new season is expected after the Songkran festival in the 2nd half of April. Prices in Vietnam and Indonesia have also softened somewhat in the last week.

In China, Covid 19 is again very present. Here, further quarantine areas may have a significant impact on the world market.

The stock markets have been mixed. RSS have gone slightly firmer while TSR qualities have lost slightly. The euro moved in a narrow range of 1.095 to 1.105 against the US dollar. Oil had a decline in the middle of the week to rise again significantly on Friday.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3 TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SGX = Singapore Exchange
MRE = Malaysian rubber Exchange

BRT = crude oil "BRENT"