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Market Report week 12/2017

Development of futures quotations at the main trading places for natural rubber week 11/2017:

| | QUALITY | PRICE | MON | TUE | WED | THUR | FRI |
|-------|---------|--------|--------|--------|--------|--------|--------|
| тосом | RSS 3 | YEN/kg | 286,50 | 284,70 | 287,30 | 284,10 | 287,00 |
| SGX | RSS 3 | USC/kg | 238,60 | 232,30 | 237,80 | 242,00 | 246,40 |
| SGX | TSR 20 | USC/kg | 199,90 | 196,70 | 198,90 | 200,70 | 204,00 |
| MRE | SMR CV | USC/kg | 252,65 | 254,75 | 257,35 | 257,50 | 257,65 |
| MRE | SMR 20 | USC/kg | 201,05 | 196,10 | 198,90 | 199,00 | 203,70 |

Development of EUR/USD and BRENT crude oil during week 11/2017:

| EUR/USD Fix | | 1,0672 | 1,0630 | 1,0630 | 1,0723 | 1,0739 | |
|-------------|------------|----------|----------|----------|----------|----------|--|
| USD/JPY Fix | | 114,6045 | 114,9895 | 114,5850 | 113,3345 | 113,1955 | |
| Oil/BRT | USD/Barrel | 51,30 | 51,27 | 51,85 | 52,32 | 52,00 | |

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

NR-Markets closed slightly firmer in the last week. TOCOM RSS3 gained abt. 0,5%, SGX RSS3 abt. 3% and TSR 20 abt. 2%.

The Thai Government announced that an auction of abt. 100.000 tons Natural Rubber from stockpile will take place on the 23rd March 2017. This could put some pressure on the prices in the coming days. Reports say that the weather phenomenon "El Nino" has shown some effects on islands in the pacific ocean. This weather constellation has shown its unfavorable effects for Natural Rubber already in the past by causing a second wintering.

After the FED raised the interest rate by 25 from 0,75 to 1,00 percent, as it was expected from the market, and the outcome of election from the Netherlands, the EURO took a deep breath and breached the 1,0700 sustainable against the USD.

NR-department

Abbreviations: TOCOM = Tokyo Commodity Exchange
RSS3 = Ribbed Smoked Sheets 3 SGX = Singapore Exchange

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TSR 20 = Technically Specified Rubber 20 MRE = Malaysian rubber Exchange
SMR = Standard Malyasian Rubber BRT = crude oil "BRENT"