

Market Report week 11/2022

Development of futures quotations at the main trading places for natural rubber week 10/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	242,50	237,60	240,10	242,50	244,00	+ 0,62 %
SGX	RSS 3	USC/kg	221,00	216,90	219,40	218,40	214,60	- 2,90 %
SGX	TSR 20	USC/kg	177,80	176,60	180,30	179,90	177,60	- 0,11 %
MRE	SMR CV	USC/kg	293,50	291,45	292,15	288,55	283,95	- 3,25 %
MRE	SMR 20	USC/kg	177,80	176,00	182,45	183,10	178,25	+ 0,25 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0871	1,0892	1,0993	1,1084	1,1021	
USD/JPY Fix		115,1385	115,6015	115,8885	115,9785	116,9250	
Ö/BRT	USD/Barrel	125,84	126,61	125,59	113,23	111,48	

The natural rubber exchanges in Asia are not much affected by the war in Ukraine. However, Covid's announcement of lockdowns in Chinese trading centres led to some uncertainty at the end of the week.

Vietnam and partly Thailand are still in wintering. Ships that have been and are in transit to the Black Sea ports of Ukraine and Russia are being diverted and unloaded in various ports on the Mediterranean. This further complicates the freight situation.

The price of crude oil fell sharply at the end of week 10; the euro is slightly firmer against the US dollar.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"