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Market Report week 11/2020

Development of futures quotations at the main trading places for natural rubber week 11/2020:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	173,00	169,00	169,20	169,50	165,30	-4,45 %
SGX	RSS 3	USC/kg	161,90	163,30	162,80	161,80	159,60	-1,42 %
SGX	TSR 20	USC/kg	131,40	131,00	130,80	131,00	129,80	-1,22 %
MRE	SMR CV	USC/kg	188,00	189,75	188,20	188,55	186,70	-0,70 %
MRE	SMR 20	USC/kg	130,65	132,95	131,20	132,60	130,75	+0,07%

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1116	1,1125	1,1154	1,1191	1,1326
USD/JPY Fix		107,6500	107,6925	107,5080	106,8345	105,2045
Oil/BRT	USD/Barrel	50,15	52,64	52,37	51,19	47,59

Stock market remain weak. One decisive reason could be the falling crude oil price, which is subject to the current tension between Russia and Saudi Arabia.

Raw material prices in Thailand are also no longer able to withstand the pressure of stock market and are easing.

Vietnam, on the contrary, remains stable, partly due to the ongoing wintering season.

The low global demand for natural rubber should also be noted.