

Market Report week 10/2022

Development of futures quotations at the main trading places for natural rubber week 9/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	254,50	254,50	249,60	248,70	242,50	- 4,72 %
SGX	RSS 3	USC/kg	221,90	226,00	226,60	225,10	221,00	- 0,41 %
SGX	TSR 20	USC/kg	176,90	178,90	178,90	176,60	177,80	+ 0,51 %
MRE	SMR CV	USC/kg	290,80	293,00	294,90	291,95	293,50	+ 0,93 %
MRE	SMR 20	USC/kg	176,90	179,95	181,65	176,40	177,80	- 0,51 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1800	1,1097	1,1076	1,1464	1,0871	
USD/JPY Fix		114,7775	115,3100	115,7745	115,3400	115,1385	
Ö/BRT	USD/Barrel	102,88	111,61	115,38	112,80	125,84	

The natural rubber stock markets reacted differently to the war in Ukraine last week. While Japan is down significantly, Singapore and Malaysia have recorded slight gains. Natural rubber has not yet found his direction. We are currently seeing swings in both directions.

Supply chains are only marginally affected by the war. It seems that freight costs could ease slightly at a high level. It is uncertain whether this is a trend.

The euro is losing almost 10 cents against the US dollar. This is having a negative impact on natural rubber prices. The increase in oil continues.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"