

## Market Report week 10/2018

Development of futures quotations at the main trading places for natural rubber week 10/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	193,90	194,00	191,80	191,70	189,80
SGX	RSS 3	USC/kg	174,80	174,50	174,90	173,40	173,50
SGX	TSR 20	USC/kg	148,40	148,10	146,60	147,00	146,10
MRE	SMR CV	USC/kg	190,80	189,65	189,30	188,10	186,90
MRE	SMR 20	USC/kg	149,55	148,30	147,70	147,60	145,95

## Development of EUR/USD and BRENT crude oil during week 10/2018:

EUR/USD Fix		1,2300	1,2336	1,2426	1,2377	1,2296
USD/JPY Fix		105,6220	105,9335	105,5805	106,0720	106,7750
Oil/BRT	USD/Barrel	64,35	65,60	64,90	64,65	64,23

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The NR market presently does not move at all. The expected economic upturn in China after the New Year celebration so far did not happen. The comparatively high inventories in Shanghai and Qingdao also put pressure on the market prices.

Nevertheless, some grades especially from Vietnam start becoming tight, despite the good supply situation in general.

China's 13<sup>th</sup> National People's Congress ended this week with the expected extension of the mandate of the leader of the Chinese Communist Party. Interest-, inflation- protectionism concerns and speculation about a possible trade war kept the trading world busy over the whole week.

It was not surprisingly heard from Draghi's speech that key interest rates could rise in 2019 and that the bond purchase program will not be extended. The currently published Job data figures from US reinforced the US Dollar additionally.

NR-department

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"