

Market Report week 09/2018

Development of futures quotations at the main trading places for natural rubber week 09/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	193,80	193,80	193,80	192,50	191,50
SGX	RSS 3	USC/kg	184,10	184,50	190,00	176,80	173,70
SGX	TSR 20	USC/kg	150,20	150,90	150,70	148,10	148,00
MRE	SMR CV	USC/kg	191,05	191,10	189,30	188,95	187,65
MRE	SMR 20	USC/kg	149,65	149,55	150,50	149,75	148,90

Development of EUR/USD and BRENT crude oil during week 09/2018:

EUR/USD Fix		1,2342	1,2331	1,2218	1,2189	1,2317
USD/JPY Fix		106,6095	107,0330	107,0790	106,8050	105,3150
Oil/BRT	USD/Barrel	67,21	67,36	67,45	65,59	63,51

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The hopes of the rubber producers, after Chinese New Year holidays markets would increase, remained unfulfilled.

The week end up slightly firmer, in relatively quite trading mood. In general futures volume traded in Shanghai fell by a third compared to the previous year.

With US-production rising, crude oil prices continued to fall despite OPEC's efforts to curb production.

Jerome Powell has confirmed in his speech, the presumption of 3-4 upcoming interest rate hikes later this year. Waiting for ECB, which meets coming week to discuss monetary policy. But a rate hike in Europe is not expected.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"