

Market Report week 09/2017

Development of futures quotations at the main trading places for natural rubber week 8/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	326,10	331,00	331,00	302,60	302,10
SGX	RSS 3	USC/kg	269,40	263,70	257,40	252,80	244,60
SGX	TSR 20	USC/kg	217,00	216,40	215,90	207,50	208,40
MRE	SMR CV	USC/kg	264,30	266,25	265,40	264,80	260,55
MRE	SMR 20	USC/kg	215,30	216,15	216,75	204,50	205,75

Development of EUR/USD and BRENT crude oil during week 08/2017:

EUR/USD Fix		1,0624	1,0539	1,0501	1,0552	1,0591
USD/JPY Fix		113,0940	113,7245	113,0595	113,0975	112,3625
Oil/BRT	USD/Barrel	56,23	57,00	56,45	56,52	54,09

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

In the last week the markets experienced high volatility, again.

Until Wednesday we saw a strong market with prices above 330 Yen, but after news from China on Wednesday night, the market dropped sharply. Reports say that China's financial regulators had circulated a draft framework of new rules for the country's booming asset management industry. Investors fear increasing taxes and they started to pull out of stock markets. This might be a reason for the weaker market on Thursday.

TOCOM RSS3 los abt. 8%, SGX RSS3 abt. 10% and TSR 20 abt. 4%.

More and more producers stop their production due to wintering season. Physical raw material supply, besides of speculations in China, Japan or Singapore, is still tense.

The EURO shows also high volatility against the greenback and stays at the range between 1,05 – 1,06.

NR-department, 02.03.2017

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"