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Market Report week 08/2020

Development of futures quotations at the main trading places for natural rubber week 08/2020:

Exchange	QUALITY	PRICE	MO.	TU.	WE.	TH.	FR.	Change
TOCOM	RSS 3	YEN/kg	140,50	140,50	140,50	157,60	159,10	+13,24 %
SGX	RSS 3	USC/kg	151,20	155,60	157,00	157,50	157,50	+4,17 %
SGX	TSR 20	USC/kg	132,30	135,20	134,70	134,30	134,40	+1,59 %
MRE	SMR CV	USC/kg	190,40	193,15	195,75	196,10	195,00	+2,42 %
MRE	SMR 20	USC/kg	133,00	134,50	135,05	135,80	134,85	+1,39 %

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,0951	1,0916	1,0924	1,0864	1,0844
USD/JPY Fix		109,7750	109,8410	110,0615	109,7250	109,8165
Oil/BRT	USD/Barrel	54,25	54,30	55,24	55,44	57,09

Due to the drought and wintering, only 60% of the Thai production is still running.

The situation in Vietnam also remains tense. The local weather conditions make the production difficult. Supply is mainly via stock goods.

The falling crude oil price could have an effect on rubber prices.

The euro is currently weakening enormously and is close to its "three year low".