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Market Report week 08/2017

Development of futures quotations at the main trading places for natural rubber week 7/2017:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
тосом	RSS 3	YEN/kg	351,40	331,30	315,50	310,10	301,00
SGX	RSS 3	USC/kg	Holiday	285,00	285,50	285,60	275,00
SGX	TSR 20	USC/kg	Holiday	227,50	229,00	229,00	222,40
MRE	SMR CV	USC/kg	Holiday	231,25	Holiday	278,10	273,90
MRE	SMR 20	USC/kg	Holiday	230,80	Holiday	230,40	228,00

Development of EUR/USD and BRENT crude oil during week 5/2017:

EUR/USD Fix		1,0691	1,0706	1,0803	1,0806	1,0734	
USD/JPY Fix		114,6475	113,8910	113,2935	112,4350	113,1285	
Oil/BRT	USD/Barrel	55,00	55,43	56,05	57,32	56,74	

(TOCOM RSS 3: 6^{th} month closing, SGX RSS 3 & TSR 20: 1^{st} pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The NR-Market faced further recovery in the last week.

TOCOM RSS3 lost abt. 16%, SGX RSS3 abt. 3,5% and TSR 20 abt 2,5%.

Reports say that some producers in Vietnam already stopped their production due to upcoming wintering season.

In the upcoming weeks Thailand and Malaysia should follow. Due to heavy rainfalls and floodings in southern Thailand in the past weeks there might be a delay for wintering season in some areas, because the trees still have enough water to be tapped.

NR-department, 21.02.2017

BRT