

Market Report week 7/2022

Development of futures quotations at the main trading places for natural rubber week 6/2022:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	235,20	234,80	234,80	235,00	234,10	- 0,47 %
SGX	RSS 3	USC/kg	206,90	206,60	203,00	208,20	208,30	+ 0,68 %
SGX	TSR 20	USC/kg	177,00	178,80	179,10	180,60	178,10	- 0,62 %
MRE	SMR CV	USC/kg	250,30	254,00	256,95	258,85	259,70	+ 3,76 %
MRE	SMR 20	USC/kg	177,90	177,80	179,70	181,45	181,80	+ 2,19 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1422	1,1408	1,1439	1,1437	1,1417	
USD/JPY Fix		115,0170	115,2535	115,4245	115,7910	115,9920	
Ö/BRT	USD/Barrel	92,75	91,64	90,40	91,41	92,02	

The leading natural rubber exchanges close little changed in week 6. There is wintering in many parts of Southeast Asia, which causes physical prices from some regions to rise. We are hearing very good capacity utilisation from Africa.

If one believes the statements of the globally operating shipping companies, a significantly improved transport situation in terms of costs and availability is not to be expected soon. Indeed, a more relaxed situation after the Chinese New Year is not yet noticeable. We are still seeing arrivals, some of them significantly delayed.

The US dollar closes the week at 1.14 to the euro; crude oil is stable above USD 90 / bbl

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"