

Market Report week 06/2018

Development of futures quotations at the main trading places for natural rubber week 06/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	196,70	193,70	195,50	192,30	189,20
SGX	RSS 3	USC/kg	171,50	169,80	168,80	165,40	166,70
SGX	TSR 20	USC/kg	149,30	146,80	146,60	143,90	144,20
MRE	SMR CV	USC/kg	197,20	196,50	196,90	195,50	194,55
MRE	SMR 20	USC/kg	149,55	147,20	146,95	143,55	143,35

Development of EUR/USD and BRENT crude oil during week 06/2018:

EUR/USD Fix		1,2448	1,2350	1,2347	1,2219	1,2240
USD/JPY Fix		109,7505	109,2210	109,2585	109,7125	108,9960
Oil/BRT	USD/Barrel	67,74	67,01	66,71	64,98	64,29

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Fundamentals in the NR-Market haven't changed in the last week. The paper market is still on a low level compared to the physical offers which remain unchanged.

Jerome Powells (new head of the FED) experienced a historic stock market crash on his first day at work. Employment growth and an increase in hourly wages were presented by a recent US labor market report. With rising inflation, the likelihood of further interest-rate hikes will increase, raising concerns that the upswing will be offset by tight monetary policy.

„Gong xi fa cai“

We wish all of you a happy Lunar New Year in the year of the Dog.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"