

Market Report week 3/2021

Development of futures quotations at the main trading places for natural rubber week 2/2021:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	geschlossen	224,00	230,10	226,20	230,00	+ 2,61 %
SGX	RSS 3	USC/kg	197,60	198,80	199,50	199,40	202,30	+ 2,32 %
SGX	TSR 20	USC/kg	178,20	178,50	179,90	178,70	181,30	+ 1,71 %
MRE	SMR CV	USC/kg	234,50	233,50	233,95	234,55	238,35	+ 1,62 %
MRE	SMR 20	USC/kg	177,75	179,45	180,40	181,15	181,20	+ 1,90 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,1327	1,13330	1,13620	1,14620	1,14590	
USD/JPY Fix		115,5720	115,4400	115,4235	114,5255	113,9060	
ÖI/BRT	USD/Barrel	81,65	82,02	84,05	84,84	85,40	

The natural rubber exchanges close the week consistently firmer. The Chinese New Year is just around the corner and local consumers seem to want to secure more volumes. We hear that current consumption is at a good level.

We are currently seeing a rising price level for shipments to North America. Hopefully, this trend will not spill over into Europe. We still have problems with the punctual shipment of goods from production in Southeast Asia.

The euro is clearly stronger against the US dollar at the end of the week, crude oil rises noticeably.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"