

Market Report week 51/2021

Development of futures quotations at the main trading places for natural rubber week 50/2021:

STOCK MARKET	QUALITY	PRICE	MO.	TUE.	WED.	THU.	FRI.	CHANGE
TOCOM	RSS 3	YEN/kg	222,80	225,7	227,60	223,80	222,40	- 0,18 %
SGX	RSS 3	USC/kg	196,50	1956,70	197,50	193,50	196,40	- 0,05 %
SGX	TSR 20	USC/kg	175,10	174,60	175,80	173,70	176,60	+ 0,85 %
MRE	SMR CV	USC/kg	218,35	223,15	228,20	230,55	234,60	+ 4,80 %
MRE	SMR 20	USC/kg	175,15	175,70	178,55	174,90	178,55	+ 1,90 %

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

EUR/USD Fix		1,13580	1,12750	1,13230	1,13140	1,13050	
USD/JPY Fix		115,0445	116,3065	115,6890	115,8635	115,8370	
Ö/BRT	USD/Barrel	78,92	79,23	79,88	81,85	82,86	

After a mid-week high, the natural rubber exchanges close the first trading week almost unchanged. Only Malaysia is trending significantly firmer. As wintering will start in Vietnam at the beginning of February, we expect prices to remain stable at least until then.

Logistics problems continue to accompany us this year. The reliability of arrivals has deteriorated again. For example, the On Time Arrival for container ships globally is said to have been 21% in Q4 2021. The first two weeks of the new year certainly do not feel like an improvement.

The US dollar and the euro remain at around 1.13; Brent crude oil rose significantly over the weekend.

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"