

Market Report week 01/2018

Development of futures quotations at the main trading places for natural rubber week 01/2018:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	Closed	Closed	Closed	206,90	204,80
SGX	RSS 3	USC/kg	Closed	166,00	167,70	167,30	167,30
SGX	TSR 20	USC/kg	Closed	145,40	145,30	145,60	145,66
MRE	SMR CV	USC/kg	Closed	190,40	190,15	190,95	192,20
MRE	SMR 20	USC/kg	Closed	146,30	144,55	145,55	146,40

Development of EUR/USD and BRENT crude oil during week 01/2018:

EUR/USD Fix		Closed	1,2070	1,2015	1,2064	1,2053
USD/JPY Fix		Closed	112,1430	112,2455	112,5575	113,2695
Oil/BRT	USD/Barrel	Closed	66,65	66,95	67,80	67,44

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement,
 MRE SMR CV & SMR 20: closing quotation)

The first trading week of the New Year 2018 was relatively quiet – no clear direction, sideways movement. Rising stockpile in Shanghai and Qingdao and lack of strong demand are weakening the market. On the other side, ITRC members announced that they would reduce export volumes by 350,000 tones by the end of March 2018. Political unrest in Iran is also supporting oil price. The US labor market report was weaker than expected. The global economy is gaining momentum.

NR-department

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
 TSR 20 = Technically Specified Rubber 20
 SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
 SGX = Singapore Exchange
 MRE = Malaysian rubber Exchange
 BRT = crude oil "BRENT"