

Market Report week 26/2016

Development of futures quotations at the main trading places for natural rubber in week of December week of June, 20th:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	155,90	153,80	155,70	155,60	151,60
SGX	RSS 3	USC/kg	157,30	158,90	170,00	170,20	169,80
SGX	TSR 20	USC/kg	129,70	127,30	130,00	131,10	128,30
MRE	SMR CV	USC/kg	177,60	178,55	Holiday	180,45	179,85
MRE	SMR 20	USC/kg	130,20	126,95	Holiday	129,50	126,70

Development of EUR/USD and BRENT crude oil during week of June, 20th:

EUR/USD Fix		1,1325	1,1328	1,1289	1,1394	1,1053
USD/JPY Fix		104,5874	104,7249	104,6374	105,7749	102,1324
Oil/BRT	USD/Barrel	50,00	49,90	50,80	50,50	48,25

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

What a week last week ! After the Brexit decision in the UK, stock exchanges all over the world, rubber markets and currencies collapsed on Friday. We expect in the coming weeks very volatile markets, political and economical issues can significantly influence the commodity markets.

During the week the TOCOM RSS 3 and SGX TSR 20 finished more or less unchanged, only SGX RSS 3 rose 11 % ! This has to do with the expiry of the first month, that pushed the 1st position unrealistically up. Brent oil remained unchanged, the EURO dropped during the week by 1,7 %, temporarily on Friday it quoted close to 1,09 level but recovered slightly.

Fundamentally in the markets, what a surprise , no change ! Demand still limited while production is picking up slowly after the wintering

NR-department, 27.06.2016

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"