

Market Report week 52/2014

Development of futures quotations at the main trading places for natural rubber in week of December 15th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	203,90	201,80	202,30	203,40	203,80
SGX	RSS 3	USC/kg	162,30	162,50	163,90	164,50	165,90
SGX	TSR 20	USC/kg	149,70	148,50	147,90	147,80	148,60
MRE	SMR CV	USC/kg	185,35	185,70	186,20	187,10	187,40
MRE	SMR 20	USC/kg	171,45	148,70	148,60	148,45	147,50

Development of EUR/USD and BRENT crude oil during week of December 15th, 2014:

EUR/USD Fix		1,2430	1,2540	1,2462	1,2330	1,2260
USD/JPY Fix		118,79	115,84	117,20	118,50	119,47
Oil/BRT	USD/Barrel	62,60	59,00	59,00	63,00	59,80

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Although markets at TOCOM and SGX rose last week, we still face lack of a clear direction. For months now, fresh impulses from demand side are missing, markets mainly react to currency changes, like the weak YEN and EURO, as well as tumbling crude oil prices.

However, some positive factors for the prices are the recent announcements of intervention from Thailand and other main production countries in SE-Asia, as well as bad weather in Thailand that partly effects the production. Furthermore rumors of an increase of the import duty for NR in China make the round, but nothing confirmed yet.

TOCOM gained last week abt. 4 %, SGX RSS 3 and TSR 20 raised abt. 4,7 respectively. 1,8 % .

WE WISH ALL A MERRY CHRISTMAS AND AHAPPY AND HEALTHY NEW YEAR 2015 !!

NR-department, 22.12.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"