

Market Report week 44/2014

Development of futures quotations at the main trading places for natural rubber in week of October 20th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	192,40	192,40	193,10	195,90	199,50
SGX	RSS 3	USC/kg	165,60	166,00	Feiertag	171,80	171,50
SGX	TSR 20	USC/kg	154,90	155,40	Feiertag	160,30	161,20
MRE	SMR CV	USC/kg	196,55	198,00	Feiertag	198,90	199,55
MRE	SMR 20	USC/kg	155,15	155,85	Feiertag	158,90	160,75

Development of EUR/USD and BRENT crude oil during week of October 20th, 2014:

EUR/USD Fix		1,2784	1,2746	1,2693	1,2660	1,2651
USD/JPY Fix		106,888	106,824	106,950	107,544	108,152
Oil/BRT	USD/Barrel	93,81	85,76	86,79	84,93	86,07

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The announcement of the Thai government to start anew round of intervention and the recommendation of the Indonesian producer association GAPKINDO to sharply restrict new sales until middle of 2015 seems to yield fruit. Short positions were partly hecticly covered, fresh demand from China, where the actual GDP is indicated with surprisingly good 7,3 %, pushes the markets further.

TOCOM rose during week 43/2014 abt. 5,6 %, whereas SGX RSS 3 and TSR 20 gained 5,2 respectively 5,6 %

NR-department, 28.10.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"