

## Market Report week 43/2014

Development of futures quotations at the main trading places for natural rubber in week of October 13th, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	Holiday	184,20	184,10	182,50	189,00
SGX	RSS 3	USC/kg	157,50	159,70	159,30	159,30	163,10
SGX	TSR 20	USC/kg	146,20	149,00	149,30	148,80	152,60
MRE	SMR CV	USC/kg	192,60	194,20	193,30	193,40	194,55
MRE	SMR 20	USC/kg	145,65	148,00	147,65	147,05	150,65

## Development of EUR/USD and BRENT crude oil during week of October 13th, 2014:

EUR/USD Fix		1,2691	1,2650	1,2648	1,2745	1,2818
USD/JPY Fix		107,279	106,836	107,086	105,573	106,610
Oil/BRT	USD/Barrel	93,80	87,60	93,81	93,81	86,90

(TOCOM RSS 3: 6<sup>th</sup> month closing, SGX RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week generated much higher prices at the relevant future markets of TOCOM and SGX, after the junta government approved abt. 925 Million USD, equivalent to buy almost 500.000 tons of raw material, to support prices after the recent price-fall. This caused investors to cover or reduce their short-positions in TOCOM and SGX. This trend continued at the beginning of the new week.

This month officials from Thailand, Indonesia, Vietnam, Malaysia, Cambodia and the International Rubber Consortium (Irc) agreed to refrain from selling below USD 1,50 per kg to stop the consistent decline of the previous months.

The sustainability of this intervention remains to be seen, especially as previous interferences were not very successful. Anyhow, temporarily prices will be supported in the near term. Many other possibilities producing countries don't have.

TOCOM RSS 3 gained last week abt.5,8 % zu, SGX RSS 3 4,6 % and TSR 20 abt. 6,4 %

NR-department, 20.10.2014

### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange  
SGX = Singapore Exchange  
MRE = Malaysian rubber Exchange  
BRT = crude oil "BRENT"