

Market Report week 27/2014

Development of futures quotations at the main trading places for natural rubber in week of June 30, 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	218,30	217,00	219,40	219,60	215,00
SGX	RSS 3	USC/kg	217,50	215,60	214,50	211,30	209,70
SGX	TSR 20	USC/kg	179,50	179,40	178,90	179,20	178,60
MRE	SMR CV	USC/kg	236,20	237,40	236,95	237,50	236,80
MRE	SMR 20	USC/kg	179,05	179,35	179,15	179,40	177,70

Development of EUR/USD and BRENT crude oil during week of June 30, 2014:

EUR/USD Fix		1,3583	1,3626	1,3606	1,3614	1,3612
USD/JPY Fix		101,8460	101,8815	101,9205	101,7400	101,382
Oil/BRT	USD/Barrel	114,83	747,50	113,55	113,60	113,40

(TOCOM RSS 3: 6th month closing, SGX RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

The strong price-increases in week of June 30,2014 and beginning of last week couldn't hold for the rest of the week. Towards the end prices lost ground again. Finally, TOCOM closed with a weekly increase of only 1,1 %, while SGX RSS 3 lost almost 2,3 % and TSR 20 ,main tyre-grade closed with a gain of abt. 2,7 %.

Although the purchasing manger index of chinese manufacturers continued to recover in June, the massive local stocks still weigh on prices and sentiment.

China's first half 2014 NR imports grew 8,8 % on year, sharply lower than 26 % growth a year ago, according to the ANRPC.

NK - Trading, 01.07.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3
TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange
SGX = Singapore Exchange
MRE = Malaysian rubber Exchange
BRT = crude oil "BRENT"