

## Market Report week 21/ 2014

Development of futures quotations at the main trading places for natural rubber in week 21/ 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	202,90	204,90	206,10	205,00	200,00
SGX	RSS 3	USC/kg	205,70	Holiday	209,80	208,00	208,30
SGX	TSR 20	USC/kg	169,60	Holiday	170,50	170,20	169,10
MRE	SMR CV	USC/kg	237,25	Holiday	237,70	238,20	237,10
MRE	SMR 20	USC/kg	169,10	Holiday	171,80	172,35	169,55

### Development of EUR/USD during week 21/ 2014:

USD Fix		1,3758	1,3713	1,3710	1,3663	1,3696
Oil/BRT	USD/Barrel	108,64	108,68	109,57	109,35	109,33

(TOCOM RSS 3: 6<sup>th</sup> month closing, SICOM RSS 3 & TSR 20: 1<sup>st</sup> pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Past week prices at the future-markets increased slightly. TOCOM RSS 3 rose abt. 0,9 %, SGX RSS 3 increased by abt. 2,8 %, while SGX TSR 20 gained abt. 1,0 %. At the beginning of the new week prices at TOCOM rose almost 4 %, due to the new conflict between China and Vietnam, caused by a giant oil-platform that China placed close to the Vietnamese border in an area that both countries require as their territory. However, any impact on the rubber production has not been seen. Furthermore the Thai armee declared today martial law, mainly to assure security and avoid turmoil and demonstrations. The armee leaders expressly announced that people, especially in the capitol of Bangkok, shall go ahead with their normal work and life. The fundamental factors of the market are mainly unchanged. Demand from Asia, especially China is still weak, production in the main growing areas north of the equator is improving slowly, although many tappers/small holders meanwhile refuse to go out, as the raw-mat prices are too low for them.

NK - Trading, 20.05.2014

#### Abbreviations:

RSS3 = Ribbed Smoked Sheets 3  
TSR 20 = Technically Specified Rubber 20  
SMR = Standard Malyasian Rubber

TOCOM = Tokyo Commodity Exchange  
SICOM = Singapore Commodity Exchange  
MRE = Malaysian rubber Exchange  
WTI = crude oil "Western Trade Intermediate