

Market Report week 20/ 2014

Development of futures quotations at the main trading places for natural rubber in week 20/ 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	Holiday	Holiday	197,20	199,30	198,30
SGX	RSS 3	USC/kg	204,00	200,50	201,20	200,00	202,60
SGX	TSR 20	USC/kg	168,50	165,80	166,10	166,10	167,40
MRE	SMR CV	USC/kg	236,85	235,60	236,85	237,40	237,45
MRE	SMR 20	USC/kg	171,95	168,40	167,40	167,40	165,85

Development of EUR/USD during week 20/ 2014:

USD Fix		1,3872	1,3927	1,3922	1,3949	1,3793
Oil/BRT	USD/Barrel	108,57	107,84	107,30	107,67	108,50

(TOCOM RSS 3: 6th month closing, SICOM RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Quotes at TOCOM lost last week almost 4,3 %, while SGX RSS 3 dropped 1,6 % and SGX TSR 20 fell abt. 1,4 %. However, spot prices did not follow suit with paper markets, as small holders were resistant to sell so low and many of them don't go out for tapping caused by the low raw material prices right now. Some producers therefore face already raw material supply problems for nearby shipments, also because of the not yet finished wintering in all areas. At the beginning of the new week, prices at the future markets rose slightly on technical rebound.

NK - Trading, 12.05.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SICOM = Singapore Commodity Exchange

MRE = Malaysian rubber Exchange

WTI = crude oil "Western Trade Intermediate"