

Market Report week 19/ 2014

Development of futures quotations at the main trading places for natural rubber in week 19/ 2014:

	QUALITY	PRICE	MON	TUE	WED	THUR	FRI
TOCOM	RSS 3	YEN/kg	206,30	Holiday	205,50	207,20	207,30
SGX	RSS 3	USC/kg	211,60	217,20	216,50	Holiday	206,00
SGX	TSR 20	USC/kg	170,10	174,50	176,00	Holiday	169,80
MRE	SMR CV	USC/kg	235,70	236,75	237,20	Holiday	236,85
MRE	SMR 20	USC/kg	171,90	174,60	174,10	Holiday	173,90

Development of EUR/USD during week 19/ 2014:

USD Fix		1,3864	1,3858	1,3850	1,3859
Oil/BRT	USD/Barrel	109,80	108,61	108,34	108,54

(TOCOM RSS 3: 6th month closing, SICOM RSS 3 & TSR 20: 1st pos. settlement, MRE SMR CV & SMR 20: closing quotation)

Last week generated no significant changes in the future-markets. TOCOM RSS 3 gained during the week abt. 2,5 %, SGX RSS 3 dropped abt. 0,5 %, while SGX TSR 20 increased 0,9 %. At the beginning of the new week TOCOM was two days closed, SGX and MRB however dropped a little more during these days. Therefore it is expected that in the middle of the week TOCOM will adjust much lower. China still faces weak demand , therefore a short term end of the low price situation is not expected, especially as the production has not yet picked up fully after the wintering. However, it is reported more and more from production countries that due to the low raw material prices many small holders don't go out for tapping.

NK - Trading, 06.05.2014

Abbreviations:

RSS3 = Ribbed Smoked Sheets 3

TSR 20 = Technically Specified Rubber 20

SMR = Standard Malaysian Rubber

TOCOM = Tokyo Commodity Exchange

SICOM = Singapore Commodity Exchange

MRE = Malaysian rubber Exchange

WTI = crude oil "Western Trade Intermediate"