



Market Report week 36/2012

Development of futures quotations at the main trading places for Natural Rubber in week 35/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	228,60	226,10	219,50	221,30	217,80
SICOM	RSS 3	USC/kg	282,00	277,80	275,60	275,50	272,00
SICOM	TSR 20	USC/kg	264,50	261,00	256,60	257,50	253,60
MRE	SMR CV	USC/kg	313,75	312,60	311,35	310,25	Holiday
MRE	SMR 20	USC/kg	260,20	257,60	256,70	256,20	Holiday
Development of EUR/USD during week 35/2012:							
USD Fix			1,2523	1,2535	1,2520	1,2537	1,2580
Oil/BRT	USD/barrel		116,17	114,38	113,08	113,98	113,64

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

After a strong increase of the future-prices at the beginning of the last week , future markets closed significantly lower at the end of the week. TOCOM RSS 3 lost compared to the previous week abt. 1,6 %, SGX RSS 3 dropped abt. 3 % and SGX TSR 20 declined by abt. 1,3 %. The main reason is scepticism about the assertiveness of the tripartite and especially Thailand to regulate the markets successfully with the decided measures. By the middle of the last week the Thai government announced that the funds to stabilize the local raw material prices were already almost used up and further funds could not be raised.

At the beginning of the new week the NR markets started clearly recovered, obviously with some tailwind from the recent meeting on the occasion of the Bali Gapkindo dinner, where the tripartite met up with some key producers and China to discuss solutions for NR price stabilizations.

NR- Trading department , September, 3rd

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI =crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber