

Market Report week 03/2012

Development of futures quotations at the main trading places for Natural Rubber in week 02/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	Holiday	272,90	276,80	280,40	277,60
SICOM	RSS 3	USC/kg	331,00	335,00	343,20	344,70	344,90
SICOM	TSR 20	USC/kg	326,40	330,70	337,70	337,00	336,90
MRE	SMR CV	USC/kg	348,30	350,15	351,45	354,60	357,75
MRE	SMR 20	USC/kg	323,95	327,60	332,65	337,20	334,15
Development of EUR/USD during week 02/2012:							
USD Fix			1,2760	1,2760	1,2705	1,2745	1,2775
Oil/BRT	USD/barrel		112,90	113,56	112,96	113,45	110,90

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Quotations for NR rose abt. 3,0 – 3,5 % in the past week at the future exchanges of TOCOM and SGX. Since Friday markets further increased sharply by another 5 %. Reasons are the actual speculations about an implementation of intervention measures in Thailand to lift the raw material prices significantly. This was caused by protests of landowners in Thailand who complained about the recent fall of raw material prices. Furthermore the upcoming Chinese New Year celebrations on January 23rd/24th as well as better figures for Q4/2011 in China play a role. At least short-term, if not middle-term prices are expected to stay firm.

NR- Trading department – 17.01.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber