

Market Report week 18/2012

Development of futures quotations at the main trading places for Natural Rubber in week 17/2012:

	Quality	Price	MON	TUE	WED	THU	FRI
TOCOM	RSS 3	Yen/kg	307,00	305,10	306,40	308,70	312,90
SICOM	RSS 3	USC/kg	381,00	378,80	380,20	386,00	386,00
SICOM	TSR 20	USC/kg	363,50	360,60	361,00	364,00	364,80
MRE	SMR CV	USC/kg	410,00	409,45	409,50	411,30	413,55
MRE	SMR 20	USC/kg	364,20	360,95	361,25	362,95	365,40
Development of EUR/USD during week 17/2012:							
USD Fix			1,3127	1,3157	1,3220	1,3218	1,3220
Oil/BRT	USD/barrel		117,21	117,89	118,29	118,87	119,53

(TOCOM RSS 3 - 6. month closing , SICOM RSS 3 & TSR 20 – 1st pos. settlement, MRE SMR CV & SMR 20 – closing quotation)

Last week prices increased slightly. TOCOM RSS 3 raised during the course of the week abt. 1,1 %. SGX RSS 3 gained abt. 1,6 %, whereas TSR 20 increased only 0,3 %. Main reasons were better data from the US and a weaker YEN. Fundamentally nothing really significant changed. Production in the main rubber producing areas of SE-Asia is slowly resuming after wintering comes to an end.

The current week is supposed to be very quiet as TOCOM is open only on May, 1st and 2nd, while SHFE restarting only Wednesday. All other countries will be closed on May, 1st for Labour Day.

NR- Trading department – 30.04.2012

Abbreviations:

TOCOM = Tokyo Commodity Exchange - SICOM = Singapore Commodity Exchange
MRE = Malaysian Rubber Exchange - WTI = crude oil "Western Texas Intermediate"
RSS 3 = Ribbed Smoked Sheets 3 – TSR 20 = Technically Specified Rubber 20
SMR = Standard Malaysian Rubber